

FISCAL NOTE

SB 2265 - HB 2263

February 5, 1998

SUMMARY OF BILL: Places a moratorium on annexation by ordinance and incorporation of municipalities until May 31, 1998 unless such annexation by ordinance or incorporation is approved by a majority of the county legislative body.

ESTIMATED FISCAL IMPACT:

Forgo Local Govt. Revenues - Not Significant
Local Govt. Expenditures - Cost Avoidance / Not Significant

Assumes that, to the extent that incorporations and annexations do not take place that would have taken place in the absence of this bill, local governments will experience both foregone revenues and avoided costs. Such revenues and costs are estimated to be not significant due to the short time frame of the moratorium.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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